From: webmaster@svsu.edu

To: thecaresact

Subject: SVSU Mail List Confirmation

Date: Monday, October 5, 2020 11:47:13 AM

This message is a confirmation that the SVSU Mail List has successfully queued your email to begin sending to 7285 recipients from groups: Cares scrane@svsu.edu Message Contents:

SVSU students enrolled for Fall 2020 who meet the criteria are eligible to receive an emergency financial aid grant through the CARES Act. The CARES Act states that emergency financial aid grants for students are to be used for expenses related to the disruption of campus operations due to the coronavirus. Eligible expenses include components of a student's cost of attendance such as food, housing, course materials, technology, health care, and childcare. It is important to understand that **these funds are in the form of a grant, not a loan**. The grant award amount is limited to the amount of actual costs incurred up to a maximum of \$450.

Application Process

You must complete an application to ensure eligibility for the grant. Eligibility criteria is detailed on the application. The application takes less than 5 minutes to complete. You will need to either already be logged in to the SVSU system or you should receive a prompt to log in to complete the application. You may also want to turn off pop up blockers when accessing the application.

The emergency financial aid grant application will remain open through Friday, Nov. 20, or until funds are exhausted. Submission of the application does not guarantee you will be awarded an emergency financial aid grant. Applications will be considered in the order received until the grant funds are exhausted. If you do not meet the eligibility requirements for the grant, a separate email will be sent to you with an explanation.

Please complete the application at the following link to apply for the grant: <u>CARES Act Emergency Financial Aid Grant Application</u>. Additional information regarding student eligibility is included on the application.

Payment

If you have not already done so, we encourage you to sign up for direct deposit of student refunds through Self Service to receive funds awarded directly to your bank account on record via ACH. Otherwise a check will be issued and mailed to the address on record at the time the grant award is processed. Direct deposit will help expedite receipt of funds due to potential delays in mail delivery.

About the CARES Act

The federal government enacted the Coronavirus Aid, Relief and Economic Security (CARES) Act in March 2020. Among other things, the CARES Act provided funds to the U.S. Department of Education to be used as emergency financial aid grants to students. Saginaw Valley State University was awarded \$3,455,532 from the Department of Education to distribute to our eligible students. SVSU already has distributed \$1,632,165.95 to eligible students enrolled during the Winter 2020 semester. The emergency financial aid grants awarded under the CARES Act program are 100% funded by federal money. Additional

information, including FAQs, related to the CARES Act Emergency Financial Aid Grants can be found at https://www.svsu.edu/cfsc/caresact/.

Funds are limited so complete your application as soon as you can. If you have questions regarding the CARES Act emergency financial aid grant application, please contact TheCaresAct@svsu.edu.

Stay safe and be well.

Robert Lemuel, Director

Scholarships & Financial Aid